

Weekly economic calendar

For the week ending July 21, 2023

- Retail sales and industrial production for June in the US
- 2Q23 GDP in China, along with June retail sales and inflation in UK
- In Mexico, June's retail sales and the banking sector survey**

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 16	22:00	CHI	Gross domestic product	2Q23	% y/y	--	7.1	4.5
	22:00	CHI	Industrial production	Jun	% y/y	--	2.5	3.5
	22:00	CHI	Retail sales	Jun	% y/y	--	3.3	12.7
	22:00	CHI	Gross fixed investment (YTD)	Jun	% y/y	--	3.4	4.0
Mon 17	08:00	BZ	Economic activity	May	% y/y	--	4.0	3.3
	08:00	BZ	Economic activity*	May	% m/m	--	-0.1	0.6
	08:30	US	Empire manufacturing*	Jul	index	4.0	-3.4	6.6
Tue 18	08:30	US	Advance retail sales*	Jun	% m/m	0.5	0.5	0.3
	08:30	US	Ex autos & gas*	Jun	% m/m	--	0.4	0.4
	08:30	US	Control group*	Jun	% m/m	0.4	0.3	0.2
	09:15	US	Industrial production*	Jun	% m/m	0.0	0.0	-0.2
	09:15	US	Manufacturing production*	Jun	% m/m	0.0	0.0	0.1
	11:00	MX	International reserves	Jul 14	US\$bn	--	--	203.1
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes: 3-year Mbono (Sep'26); 3-year Udibono (Dec'26) and 1-, and 3-year Bondes F					
Wed 19	02:00	UK	Consumer prices	Jun	% y/y	--	8.2	8.7
	02:00	UK	Core	Jun	% y/y	--	7.1	7.1
	05:00	EZ	Consumer prices	Jun (F)	% y/y	--	5.5	6.1
	05:00	EZ	Core	Jun (F)	% y/y	--	5.4	5.4
	08:30	US	Housing starts**	Jun	thousands	--	1,475	1,631
	08:30	US	Building permits**	Jun	thousands	--	1,490	1,496
	21:15	CHI	Rate decision 1-year Loan Prime Rate	Jul 20	%	--	3.55	3.55
	21:15	CHI	Rate decision 5-year Loan Prime Rate	Jul 20	%	--	4.20	4.20
Thu 20	04:00	EZ	Current account*	May	EURbn	--	--	3.6
	07:00	TUR	Monetary policy decision (Central Bank of Turkey)	Jul 20	%	--	18.00	15.00
	08:00	MX	Timely Indicator of Economic Activity*	Jun	% y/y	--	--	2.5
	08:00	MX	Retail sales	May	% y/y	3.1	3.5	3.8
	08:00	MX	Retail sales*	May	% m/m	-0.3	--	1.5
	08:30	US	Initial jobless claims*	Jul 15	thousands	238	241	237
	08:30	US	Philadelphia Fed*	Jul	index	-10.0	-10.0	-13.7
	10:00	US	Existing home sales**	Jun	thousands	--	4.2	4.3
	10:00	EZ	Consumer confidence*	Jul (P)	index	--	-15.8	-16.1
	16:30	MX	Survey of expectations (Citibanamex)					
		SA	Monetary policy decision (S. African Reserve Bank)	Jul 20	%	--	8.50	8.25
Fri 21			Without relevant economic data					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted; ** Seasonally adjusted annualized rate

July 17, 2023



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Winners of the 2023 award for best Mexico economic forecasters, granted by *Focus Economics*



#1 OVERALL FORECASTER - MEXICO

Document for distribution among the general public

Earnings Results Calendar

For the week ending July 21, 2023

- In the US, earnings season continues with the reports of 60 S&P500 companies, highlighting: American Express, Bank of America, Goldman Sachs, Johnson & Johnson, Netflix and Tesla. In Mexico, the figures of 7 Mexbol companies will be released, including: Arca, Bolsa, Gruma, Gfnorte, Kimber, Livepol, Qualitas and Vesta

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 17								
	04:30	US	Bank of New York Mellon Corp	BK US	2023		1.221	C
	04:45	US	Bank of America Corp	BAC US	2023		0.843	C
	05:30	US	Morgan Stanley	MS US	2023		1.196	C
Tue 18	BEF	US	Charles Schwab Corp	SCHW US	2023		0.712	T
	BEF	US	Lockheed Martin Corp	LTM US	2023		6.432	C
	AFT	MX	El Puerto de Liverpool SAB de CV	LIVEPOL	2023	3.375	3.505	C
Wed 19								
	05:30	MX	Bolsa Mexicana de Valores SAB de CV	BOLSAA MM	2023		0.705	C
	05:30	US	Goldman Sachs Group Inc	GS US	2023		3.942	C
	BEF	US	US Bancorp	USB US	2023		1.100	C
	14:00	US	Netflix Inc	NFLX US	2023		2.844	C
	AFT	US	International Business Machine	IBM US	2023		2.001	C
	AFT	MX	Prologis Property Mexico SA de CV**	FIBRAPL MM	2023	0.715	0.770	C
	AFT	US	Tesla Inc	TSLA US	2023		0.818	C
Thu 20								
	04:45	US	Johnson & Johnson	JNJ US	2023		2.622	C
	BEF	US	Abbott Laboratories	ABT US	2023		1.047	C
	BEF	US	Philip Morris International Inc	PM US	2023		1.472	C
	14:05	US	Capital One Financial Corp	COF US	2023		3.267	C
	AFT	MX	Grupo Financiero Banorte SAB de CV	GFNORTEO MM	2023		4.673	C
	AFT	MX	TF Administradora Industrial S de R de CV**	TERRA13 MM	2023		0.755	C
		MX	Gruma SAB de CV	GRUMAB MM	2023		0.236	E
		MX	Kimberly-Clark de México SAB de CV	KIMBERA MM	2023		0.524	C
		MX	Qualitas Controladora SAB de CV	Q * MM	2023		2.523	C
Fri 21								
	05:00	US	American Express Co	AXP US	2023		2.813	C
	BEF	MX	Arca Continental SAB de CV	AC * MM	2023	3.016	2.718	C
		MX	Corp Inmobiliaria Vesta SAB de CV**	VESTA * MM	2023		0.036	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated), **FFO per CBF

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Daniel Sebastián Sosa Aguilar, Jazmin Daniela Cuautencos Mora and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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